

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 09, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796XL8	
High Rate ¹	1.150%	
Allotted at High Price	54.86%	
Investment Rate ²	99.821111	
	1.168%	
Median Rate ³	1.120%	
Low Rate ⁴	0.990%	
Issue Date	June 14, 2022	
Maturity Date	August 09, 2022	
	Tendered	Accepted
Competitive	\$91,180,800,000	\$29,499,130,000
Noncompetitive	\$301,000,300	\$301,000,300
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$91,681,800,300	\$30,000,130,300⁶
SOMA	\$3,091,059,800	\$3,091,059,800
Total	\$94,772,860,100	\$33,091,190,100
	Tendered	Accepted
Primary Dealer ⁷	\$73,200,000,000	\$14,689,210,000
Direct Bidder ⁸	\$1,070,000,000	\$570,000,000
Indirect Bidder ⁹	\$16,910,800,000	\$14,239,920,000
Total Competitive	\$91,180,800,000	\$29,499,130,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$91,681,800,300/\$30,000,130,300 = 3.06

⁶Awards to TreasuryDirect = \$209,516,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.